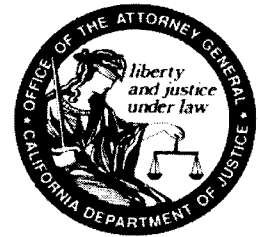


Registry of Charitable Trusts  
P.O. Box 903447  
Sacramento, CA 94203-4470  
Telephone: (916) 445-2021

WEBSITE ADDRESS:  
<http://ag.ca.gov/charities/>

**INITIAL  
REGISTRATION FORM  
STATE OF CALIFORNIA  
OFFICE OF THE ATTORNEY GENERAL  
REGISTRY OF CHARITABLE TRUSTS**  
(Government Code Sections 12580-12599.7)



**NOTE: A \$25.00 REGISTRATION FEE MUST ACCOMPANY THIS REGISTRATION FORM. MAKE CHECK PAYABLE TO DEPARTMENT OF JUSTICE.**

Pursuant to Section 12585, registration is required of every trustee subject to the Supervision of Trustees and Fundraisers for Charitable Purposes Act within thirty days after receipt of assets (cash or other forms of property) for the charitable purposes for which organized.

Every charitable (public benefit) corporation, association and trustee holding assets for charitable purposes or doing business in the State of California must register with the Attorney General, except those exempted by California Government Code section 12583. Corporations that are organized primarily as a hospital, a school, or a religious organization are exempted by Section 12583.

Name of Organization: Palos Verdes Water Polo Club

The name of the organization should be the legal name as stated in the organization's organizing instrument (i.e., articles of incorporation, articles of association, or trust instrument).

Official Mailing Address for Organization:

Address: 21515 Hawthorne Blvd., #1250

City: Torrance

State: CA

ZIP Code: 90503

Organization's telephone number: 310 540-5990

Organization's e-mail address: info@palosverdeswaterpolo.com

Organization's fax number: 310 543-3066

Organization's website: http://www.palosverdeswaterpolo.com/

All organizations must apply for a Federal Employer Identification Number from the Internal Revenue Service, including organizations that have a group exemption or file group returns.

Federal Employer Identification Number (FEIN):  
20-5559013

Group Exemption FEIN (if applicable):  
\_\_\_\_\_

All California corporations and foreign corporations that have qualified to do business in California will have a corporate number. Unincorporated organizations are assigned an organization number by the Franchise Tax Board upon application for California tax exemption.

Corporate or Organization Number: 3474576

463333

**Names and addresses of ALL trustees or directors and officers (attach a list if necessary):**

Name Scott Leonard	Position Vice President
--------------------	-------------------------

Address 21515 Hawthorne Blvd., #1250

City Torrance	State CA	ZIP Code 90503
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Name J Ted Vidmar	Position Treasurer
-------------------	--------------------

Address 21515 Hawthorne Blvd., #1250

City Torrance	State CA	ZIP Code 90503
---------------	----------	----------------

Name Steven Kan	Position Vice President
-----------------	-------------------------

Address 21515 Hawthorne Blvd., #1250

City Torrance	State CA	ZIP Code 90503
---------------	----------	----------------

Name Kristoph Wattson	Position President
-----------------------	--------------------

Address 21515 Hawthorne Blvd., #1250

City Torrance	State CA	ZIP Code 90503
---------------	----------	----------------

Name Brad Barez	Position Vice President
-----------------	-------------------------

Address 21515 Hawthorne Blvd., #1250

City Torrance	State CA	ZIP Code 90503
---------------	----------	----------------

**Describe the primary activity of the organization. (A copy of the material submitted with the application for federal or state tax exemption will normally provide this information.) If the organization is based outside California, comment fully on the extent of activities in California and how the California activities relate to total activities. In addition, list all funds, property, and other assets held or expected to be held in California. Indicate whether you are monitored in your home state, and if so, by whom. Attach additional sheets if necessary.**

The Palos Verdes Water Polo Club (PVWPC) is an educational youth sports club. Since its founding, PVWPC provides positive coaching, facilities and equipment to educate, train and compete in organized youth water polo. PVWPC is a registered with the USA Water Polo Association, that allows registered clubs to compete in USA Water Polo sanctioned events. This is the only past, present, and future purpose of the PVWPC.

**The organization will be required to file financial reports annually. All organizations must file the Annual Registration/Renewal Fee Report (RRF-1) within four months and fifteen days after the end of the organization's accounting period. Organizations with \$25,000 or more in either gross receipts or total assets are also required to file either the IRS Form 990, 990-EZ, or 990-PF. Forms can be found on the Charitable Trusts' website at <http://ag.ca.gov/charities/>.**

If assets (funds, property, etc.) have been received, enter the date first received: Date assets first received: <u>2012</u>	<b>Registration with the Attorney General is required within thirty days of receipt of assets.</b>
---------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------

**What annual accounting period has the organization adopted?**

Fiscal Year Ending August 31       Calendar Year

Attach your founding documents as follows:

- A) **Corporations** - Furnish a copy of the articles of incorporation and all amendments and current bylaws. If incorporated outside California, enter the date the corporation qualified through the California Secretary of State's Office to conduct activities in California.
- B) **Associations** - Furnish a copy of the instrument creating the organization (bylaws, constitution, and/or articles of association).
- C) **Trusts** - Furnish a copy of the trust instrument or will and decree of final distribution.
- D) **Trustees for charitable purposes** - Furnish a statement describing your operations and charitable purpose.

Has the organization applied for or been granted IRS tax exempt status Yes  No

Date of application for Federal tax exemption: 5/23/2012

Date of exemption letter: 6/01/12 Exempt under Internal Revenue Code section 501(c) 3

If known, are contributions to the organization tax deductible? Yes  No

Attach a copy of the Application for Recognition of Exemption (IRS Form 1023) and the determination letter issued by the IRS.

Does your organization contract with or otherwise engage the services of any commercial fundraiser for charitable purposes, fundraising counsel, or commercial coventurer? If yes, provide the name(s), address(es), and telephone number(s) of the provider(s):

Commercial Fundraiser  Fundraising Counsel  Commercial Coventurer

Name

Address

City State ZIP Code

Telephone Number

Commercial Fundraiser  Fundraising Counsel  Commercial Coventurer

Name

Address

City State ZIP Code

Telephone Number

Commercial Fundraiser  Fundraising Counsel  Commercial Coventurer

Name

Address

City State ZIP Code

Telephone Number

I declare under penalty of perjury that I have examined this registration form, including accompanying documents, and to the best of my knowledge and belief, the form and each document are true, correct, and complete.

Signature  Title Treasurer Date 7/13/2016

If additional information is required, please refer to the Supervision of Trustees and Fundraisers for Charitable Purposes Act (Government Code sections 12580-12599.7), the Administrative Rules and Regulations pursuant to the Act (California Code of Regulations, Title 11, Sections 300-312.1).

If you have questions regarding registration, or need assistance, information is available on our website at <http://ag.ca.gov/charities/> or you can reach us by telephone at (916) 445-2021 or fax at (916) 444-3651.

ARTICLES OF INCORPORATION  
OF  
PALOS VERDES WATER POLO CLUB

**ENDORSED - FILED**  
in the office of the Secretary of State  
of the State of California

**MAY 23 2012**

I

The name of this corporation is PALOS VERDES WATER POLO CLUB.

II

- A. This corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable purposes.
- B. The specific purpose of this corporation is to provide instruction, training and playing opportunities for a youth water polo program.

III

The name and address in the State of California of this corporation's initial agent for service of process is:

Patrick O'Brian  
4460 Via Pinzon  
Palos Verdes Estates, CA 90274

IV

- A. This corporation is organized and operated exclusively for charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code.
- B. No substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of any candidate of public office.

V

The property of this corporation is irrevocably dedicated to charitable purposes and no part of the net income or assets of this corporation shall ever inure to the benefit of any director, officer or member thereof or to the benefit of any private person. Upon the dissolution or winding up of the corporation, its assets remaining after payment, or provision for payment, of all debts and liabilities of this corporation shall be distributed to a nonprofit fund, foundation or corporation which is organized and operated exclusively for charitable purposes and which has established its tax exempt status under Section 501(c)(3) of the Internal Revenue Code.

Dated: APRIL 27, 2012



Kenton E. Moore

**BYLAWS OF  
PALOS VERDES WATER POLO CLUB**

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**ARTICLE ONE - ORGANIZATION**

The official name of this organization shall be Palos Verdes Water Polo Club (hereinafter referred to as the "Club"). The organization is a nonprofit public benefit corporation as defined in the Nonprofit Public Benefit Corporation Law of the State of California.

**ARTICLE TWO - OFFICES**

**Section 1. Principal Office.** The principal office of the Club for its transaction of business is located at 4460 Via Pinzon, Palos Verdes Estates, California 90274. The Board of Directors shall have the power and authority to establish and maintain branch or subordinate offices at any other locations within California.

**Section 2. Change of Address.** The Board of Directors is granted full power and authority to change the principal office of the Club from one location to another in California. Any change of address will be noted by the Secretary in these Bylaws, but will not be considered an amendment of these Bylaws.

**ARTICLE THREE - CORPORATE PURPOSES AND LIMITATIONS**

**Section 1. General Purposes.** The Club is organized exclusively for charitable and educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, or the corresponding provisions of any subsequent federal tax law (the "Code"), including for such purposes the making of distributions to other organizations that qualify as exempt organizations under Section 501(c)(3) of the Code. The Club may further transact any or all lawful business for which corporations may be incorporated under the Nonprofit Public Benefit Corporation Law of the State of California, so long as it does not conflict with the above.

**Section 2. Powers and Limitations.** The Club, being organized exclusively for charitable and educational purposes, within the meaning of Section 501(c)(3) of the Code, may for such purposes make distributions to other organizations that qualify as exempt organizations under Section 501(c)(3) of the Code. The Club may further transact any or all lawful business for which corporations may be incorporated under the Nonprofit Public Benefit Corporation Law of the State of California, so long as it does not conflict with the above.

No part of the net earnings of the Club shall inure to the benefit of, or be distributable to, its directors, officers, or other private persons, except that the Club shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in its Articles of Incorporation.

No substantial part of the activities of the Club shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Club shall not participate in, or intervene in

(including the publishing or distribution of statements) any political campaign on behalf of (or in opposition to) any candidate for public office.

Notwithstanding any other provisions of these Bylaws, the Club shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501(c)(3) of the Code or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Code.

**Section 3. Dissolution.** Upon the dissolution of the Club, it shall, after paying or making provision for the payment of all of its liabilities, distribute all of its assets exclusively for one or more exempt purposes in such manner, or to such organization or organizations, organized and operated exclusively for charitable or educational purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Code, or shall be distributed to the federal government, or to a state or local government, for a public purpose, as the Board of Directors shall determine. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction in the county in which the principal office of the Club is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

#### **ARTICLE FOUR - BOARD OF DIRECTORS**

**Section 1. General Powers.** The business and affairs of the Club shall be managed by its Board of Directors (the "Board").

**Section 2. Number.** The number of directors of the Club shall be not less than three (3) and not more than seven (7). The exact number of initial directors is five (5) and this number may be changed from time to time, within the limits specified in these Bylaws, by the Board. No decrease shall have the effect of shortening the term of an incumbent director.

**Section 3. Tenure, and Qualifications.** Each director shall hold office until the next annual meeting of the Board and until his or her successors have been elected and qualified. Directors of the Club must be residents of the State of California

**Section 4. Regular Meetings.** A regular annual meeting of the Board shall be held without other notice than these Bylaws. The Board may provide, by resolution, the time and place for the holding of additional regular meetings of the Board without other notice than such resolution.

**Section 5. Special Meetings.** Special meetings of the Board may be called by the President or any Vice-President or the Secretary or any two directors, and shall be held at the principal office of the Club or at such other place as the Director may determine.

**Section 6. Notice.** Special meetings may be held on four (4) days' notice by first class mail, postage prepaid, or on 48 hours' notice delivered personally, by e-mail, or by telephone, including a voice messaging system or other system or technology designed to record and communicate messages, telegraph, facsimile, electronic mail, or other electronic means.

Notice of the special meeting need not be given to any director who signs a waiver of notice or written consent to holding the meeting, or an approval of the minutes of the meeting, whether before or after the meeting, or who attends the meeting without protesting the lack of notice to that director either before or at the commencement of the meeting. All waivers, consents, and approvals must be filed with the corporate records or made a part of the minutes of the meetings.

**Section 7. Quorum.** A majority of the authorized number of directors constitutes a quorum of the Board for the transaction of business, except as otherwise provided in these Bylaws.

**Section 8. Board Decisions.** Except as otherwise provided in the Articles, in these Bylaws, or by law, every act or decision done or made by a majority of the directors present at a meeting duly held at which a quorum is present is the act of the Board provided, however, that any meeting at which a quorum was initially present may continue to transact business notwithstanding the withdrawal of directors if any action taken is approved by at least a majority of the required quorum for that meeting, or such greater number as is required by the law, the Articles of Incorporation, or these Bylaws.

**Section 9. Presumption of Assent.** A director of the Club who is present at a meeting of the Board at which action on any corporate matter is taken shall be presumed to have assented to the action taken unless his or her dissent shall be entered in the minutes of the meeting or unless he or she shall file his or her written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof or shall forward such dissent by registered mail to the secretary of the Club immediately after the adjournment of the meeting. Such right to dissent shall not apply to a director who voted in favor of such action.

**Section 10. Action Without Meeting.** Any action required or permitted to be taken by the Board may be taken without a meeting, if all members of the Board individually or collectively consent in writing to that action. Written consents must be filed with the minutes of the proceedings of the Board. Action by written consent has the same force and effect as the unanimous vote of the directors.

**Section 11. Removal of Directors--Removal for Cause.** The Board may declare vacant the office of a director on the occurrence of any of the following events:

- (1) The director has been declared of unsound mind by a final order of court.
- (2) The director has been convicted of a felony.
- (3) The director has been found by a final order or judgment of any court to have breached duties imposed by *Corporations Code Section 5230 et seq.* on directors who perform functions with respect to assets held in charitable trust.

**Section 12. Resignation of Director.** Any director may resign effective on giving written notice to the Club's President, Secretary, or the Board. The notice may specify a later time for the effectiveness of the resignation. If the resignation is effective at a future time, a successor may be elected to take office when the resignation becomes effective.

**Section 13. Vacancies in the Board--Causes.** Vacancies on the Board occur: (1) on the death, resignation, or removal of any director; and (2) whenever the number of authorized directors is increased.

**Section 14. Filling Vacancies by Directors** Except as otherwise provided in the Articles or these Bylaws and except for a vacancy created by the removal of a director pursuant to Article Four, Section 9 of these Bylaws, vacancies on the Board may be filled by approval of the Board, or, if the number of directors then in office is less than a quorum, by (1) the unanimous written consent of the directors then in office; (2) the affirmative vote of a majority of the directors then in office at a meeting held pursuant to notice or waivers of notice as provided in these Bylaws; or (3) a sole remaining director.

## ARTICLE FIVE - OFFICERS

**Section 1. Number.** The Officers of the Club shall be a President, one or more Vice Presidents (the number thereof to be determined by the Board), a Secretary, and a Treasurer, each of whom shall be elected by the Board. Such other officers and assistant officers as may be deemed necessary may be elected or appointed by the Board. Any number of offices may be held by the same person, except that neither the Secretary nor the Treasurer may serve concurrently as the President.

**Section 2. Appointment and Resignation.** The Officers will be chosen by the Board and serve at the pleasure of the Board, subject to the rights, if any, of an office under any contract of employment. Any officer may resign at any time on written notice to the Club without prejudice to the rights, if any, of the Club under any contract to which the officer is a party.

**Section 3. President.** The President shall be the chief executive officer of the Club and shall, at the direction of the Board, supervise all of the business and affairs of the Club. The President shall preside at all meetings of the Board. S/he shall appoint all committees, temporary or permanent. S/he shall be one of the Officers who may sign checks or drafts of the Club. S/he shall discharge all duties incident to the office of President.

**Section 4. Vice President.** The Vice President shall assist the President in the discharge of the President's duties as the President may direct and shall perform such other duties as from time to time may be assigned to the Vice President by the President or the Board. S/he shall also serve as the President in the event the President is unable to serve, and shall so serve until such time as the President is capable of resuming his or her position.

**Section 5. Treasurer.** The Treasurer shall have the care and custody of all monies and securities belonging to the Club. S/he shall be one of the Officers who may sign checks or drafts of the Club. S/he shall render at stated periods as the Board shall determine a written account of the finances of the organization. The Treasurer shall exercise all duties incident to the Office of Treasurer and such other duties as may be assigned to the Treasurer by the President or the Board.



**Section 6. Secretary.** The Secretary shall (a) keep the minutes and records of the Club in the appropriate books; (b) see that all notices are duly given in accordance with the provisions of these Bylaws; (c) be custodian of the Club records; (d) in general perform all duties incident to the Office of Secretary and such other duties as may be assigned to the Secretary by the President or the Board.

**Section 7. Removal.** Any Officer or agent elected or appointed by the Board may be removed by the Board whenever in its judgment the best interests of the Club would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the person so removed.

**Section 8. Vacancies.** A vacancy in any office because of death, resignation, removal, disqualification or otherwise, may be filled by the Board for the unexpired portion of the term.

**Section 9. Powers and Duties.** The powers and duties of the several officers shall be as provided from time to time by resolution or other directive of the Board. In the absence of such provisions, the respective officers shall have the powers and shall discharge the duties customarily and usually held and performed by like officers of corporations similar in organization and business purposes to this Club.

#### **ARTICLE SIX - CONTRACTS, LOANS, CHECKS, AND DEPOSITS**

**Section 1. Contracts.** The Board may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Club, and such authority may be general or confined to specific instances.

**Section 2. Loans.** No loans shall be contracted on behalf of the Club and no evidences of indebtedness shall be issued in its name unless authorized by a resolution of the Board. Such authority may be general or confined to specific instances.

**Section 3. Checks, Drafts, or Orders.** All checks, drafts, or other orders for the payment of money, notes, or other evidences of indebtedness issued in the name of the Club shall be signed by such officer or officers, agent or agents of the Club and in such manner as shall from time to time be determined by resolution of the Board.

**Section 4. Deposits.** All funds of the Club not otherwise employed shall be deposited from time to time to the credit of the Club in such banks, trust companies, or other depositories as the Board may select.

**Section 5. Other Funds.** The Board or the President may accept on behalf of the Club any contribution, gift, bequest or devise for the general purposes or for any special purpose of the Club.

## **ARTICLE SEVEN - GRANTS & CONTRIBUTIONS**

The making of grants and contributions and otherwise rendering financial assistance for the purposes expressed in the Articles of Incorporation and these Bylaws shall be within the exclusive power of the Board, subject to the provisions set forth in Section 501(c)(3) of the Code.

## **ARTICLE EIGHT - FISCAL YEAR**

The fiscal year of the Club shall begin on the 1<sup>st</sup> day of September and shall end on 31<sup>st</sup> day of August 31 of the following year.

## **ARTICLE NINE - WAIVER OF NOTICE**

Whenever any notice is required to be given to any director of the Club under the provisions of these Bylaws or under the provisions of the Articles of Incorporation or under the provisions of law, a waiver thereof in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

## **ARTICLE TEN - INDEMNIFICATION OF DIRECTORS AND OFFICERS**

Every Director, Officer, employee, as well as former Directors, Officers, and employees, their heirs, executors, and administrators shall be indemnified against all losses, costs and expenses reasonably incurred in connection with any action, suit or proceeding to which they may be made a party by reason of being or having been a Director, Officer, or employee except as to matters wherein they shall be adjudged in such action, suit, or proceeding, to be liable for or guilty of gross negligence, willful misconduct, fraud, or a criminal offense. The foregoing rights shall be in addition to and not exclusive of all other rights to which such Director or Officer shall be entitled.

## **ARTICLE ELEVEN – CONFLICT OF INTERESTS**

Any Director, Officer, or key employee who has an interest in a contract or other transaction presented to the Board or a committee thereof for authorization, approval, or ratification shall make a prompt and full disclosure of his or her interest to the Board or committee prior to its acting on such contract or transaction. Such disclosure shall include any material and relevant facts known to such person about the contract or transaction which might reasonably be construed to be adverse to the Club's interest.

The body to which such disclosure is made shall thereupon determine, by a vote of seventy-five percent (75%) of the votes entitled to vote, whether the disclosure shows that a conflict of interests exists or can reasonably be construed to exist. If a conflict is deemed to exist, such person shall not vote on, nor use his or her personal influence on, nor participate (other than to present factual information or to respond to questions) in, the discussions or deliberations with respect to such contract or transaction. Such person may be counted in determining whether a quorum is present but may not be counted when the Board or a committee of the board takes

action on the transaction. The minutes of the meeting shall reflect the disclosure made, the vote thereon, the abstention from voting and participation, and whether there was a quorum present.

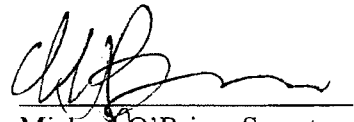
**ARTICLE TWELVE - AMENDMENTS**

These Bylaws may be altered, amended, or repealed and new bylaws may be adopted by the Board at any regular or special meeting of the Board. Such action may be taken at a regular or special meeting for which written notice shall be given. Such notice shall state the purpose of the meeting and shall set forth the language of the proposed amendments. The bylaws may contain any provisions for the regulation and management of the affairs of the Club not inconsistent with law or the articles of incorporation.

**CERTIFICATE OF SECRETARY OF PALOS VERDES WATER POLO CLUB, a California Nonprofit Corporation**

I hereby certify that I am the duly elected and acting Secretary of this corporation and that the foregoing Bylaws, comprising seven (7) pages, constitute the Bylaws of this corporation as duly adopted at a meeting of the Board of Directors held on November 27, 2012.

Dated: 11-27, 2012

  
Michael O'Brian, Secretary

mailed by JTV, copies placed  
in perm file

# Form 1023 Checklist

## (Revised December 2013)

# FILE COPY

Application for Recognition of Exemption under Section 501(c)(3) of the Internal Revenue Code

**Note.** Retain a copy of the completed Form 1023 in your permanent records. Refer to the General Instructions regarding Public Inspection of approved applications.

**Check each box to finish your application (Form 1023). Send this completed Checklist with your filled-in application. If you have not answered all the items below, your application may be returned to you as incomplete.**

- Assemble the application and materials in this order:
  - Form 1023 Checklist
  - N/A* • Form 2848, Power of Attorney and Declaration of Representative (if filing)
  - N/A* • Form 8821, Tax Information Authorization (if filing)
  - N/A* • Expedite request (if requesting)
  - ✓ • Application (Form 1023 and Schedules A through H, as required)
  - ✓ • Articles of organization
  - Amendments to articles of organization in chronological order (*Resolutions*)
  - ✓ • Bylaws or other rules of operation and amendments (*Conflict of interest*)
  - N/A* • Documentation of nondiscriminatory policy for schools, as required by Schedule B
  - N/A* • Form 5768, Election/Revocation of Election by an Eligible Section 501(c)(3) Organization To Make Expenditures To Influence Legislation (if filing)
  - ✓ • All other attachments, including explanations, financial data, and printed materials or publications. Label each page with name and EIN.
- User fee payment placed in envelope on top of checklist. DO NOT STAPLE or otherwise attach your check or money order to your application. Instead, just place it in the envelope.
- Employer Identification Number (EIN) *Included on form 1023*
- Completed Parts I through XI of the application, including any requested information and any required Schedules A through H.
  - You must provide specific details about your past, present, and planned activities.
  - Generalizations or failure to answer questions in the Form 1023 application will prevent us from recognizing you as tax exempt.
  - Describe your purposes and proposed activities in specific easily understood terms.
  - Financial information should correspond with proposed activities.
- Schedules. Submit only those schedules that apply to you and check either "Yes" or "No" below.

Schedule A	Yes ___ No <input checked="" type="checkbox"/>	Schedule E	Yes ___ No <input checked="" type="checkbox"/>
Schedule B	Yes ___ No <input checked="" type="checkbox"/>	Schedule F	Yes ___ No <input checked="" type="checkbox"/>
Schedule C	Yes ___ No <input checked="" type="checkbox"/>	Schedule G	Yes ___ No <input checked="" type="checkbox"/>
Schedule D	Yes ___ No <input checked="" type="checkbox"/>	Schedule H	Yes ___ No <input checked="" type="checkbox"/>

**Form 1023**  
(Rev. June 2006)  
Department of the Treasury  
Internal Revenue Service

## Application for Recognition of Exemption (99) Under Section 501(c)(3) of the Internal Revenue Code

OMB No. 1545-0056

**Note:** If exempt status is approved, this application will be open for public inspection.

Use the instructions to complete this application and for a definition of all **bold items**. For additional help, call IRS Exempt Organizations Customer Account Services toll-free at 1-877-829-5500. Visit our website at [www.irs.gov](http://www.irs.gov) for forms and publications. If the required information and documents are not submitted with payment of the appropriate user fee, the application may be returned to you.

Attach additional sheets to this application if you need more space to answer fully. Put your name and EIN on each sheet and identify each answer by Part and line number. Complete Parts I - XI of Form 1023 and submit only those Schedules (A through H) that apply to you.

### Part I Identification of Applicant

<b>1</b> Full name of organization (exactly as it appears in your <b>organizing document</b> )		<b>2</b> c/o Name (if applicable)
PALOS VERDES WATER POLO CLUB		N/A
<b>3</b> Mailing address (Number and street) (see instructions)	Room/Suite	<b>4</b> Employer Identification Number (EIN)
4460 VIA PINZON		20-5559013
City or town, state or country, and ZIP + 4		<b>5</b> Month the annual accounting period ends (01-12)
PALOS VERDES ESTATES, CA 90274		08
<b>6</b> Primary contact (officer, director, trustee, or <b>authorized representative</b> )		<b>b</b> Phone: 310-540-5990 X237
a Name: J. TED VIDMAR		<b>c</b> Fax: (optional)
<b>7</b> Are you represented by an authorized representative, such as an attorney or accountant? If "Yes," provide the authorized representative's name, and the name and address of the authorized representative's firm. Include a completed Form 2848, <i>Power of Attorney and Declaration of Representative</i> , with your application if you would like us to communicate with your representative.		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>8</b> Was a person who is not one of your officers, directors, trustees, employees, or an authorized representative listed in line 7, paid, or promised payment, to help plan, manage, or advise you about the structure or activities of your organization, or about your financial or tax matters? If "Yes," provide the person's name, the name and address of the person's firm, the amounts paid or promised to be paid, and describe that person's role.		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>9a</b> Organization's website: <b>WWW.PALOSVERDESWATERPOLO.COM</b>		
<b>b</b> Organization's email: (optional) <b>INFO@PALOSVERDESWATERPOLO.COM</b>		
<b>10</b> Certain organizations are not required to file an information return (Form 990 or Form 990-EZ). If you are granted tax-exemption, are you claiming to be excused from filing Form 990 or Form 990-EZ? If "Yes," explain. See the instructions for a description of organizations not required to file Form 990 or Form 990-EZ.		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>11</b> Date incorporated if a corporation, or formed, if other than a corporation. (MM/DD/YYYY) 5 / 23 / 2012		
<b>12</b> Were you formed under the laws of a <b>foreign country</b> ? If "Yes," state the country.		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

## Part II Organizational Structure

You must be a corporation (including a limited liability corporation), an unincorporated association, or a trust to be tax exempt. (See instructions). **DO NOT file this form unless you can check "Yes" on lines 1, 2, 3, or 4.**

- 1 Are you a **corporation**? If "Yes," attach a copy of your articles of incorporation showing **certification of filing** with the appropriate state agency. Include copies of any amendments to your articles and be sure they also show state filing certification.  Yes  No
- 2 Are you a **limited liability company (LLC)**? If "Yes," attach a copy of your articles of organization showing certification of filing with the appropriate state agency. Also, if you adopted an operating agreement, attach a copy. Include copies of any amendments to your articles and be sure they show state filing certification. Refer to the instructions for circumstances when an LLC should not file its own exemption application.  Yes  No
- 3 Are you an **unincorporated association**? If "Yes," attach a copy of your articles of association, constitution, or other similar organizing document that is dated and includes at least two signatures. Include signed and dated copies of any amendments.  Yes  No
- 4a Are you a **trust**? If "Yes," attach a signed and dated copy of your trust agreement. Include signed and dated copies of any amendments.  Yes  No
- b Have you been funded? If "No," explain how you are formed without anything of value placed in trust.  Yes  No
- 5 Have you adopted **bylaws**? If "Yes," attach a current copy showing date of adoption. If "No," explain how your officers, directors, or trustees are selected.  Yes  No

## Part III Required Provisions in Your Organizing Document

The following questions are designed to ensure that when you file this application, your organizing document contains the required provisions to meet the organizational test under Section 501(c)(3). Unless you can check the boxes in both lines 1 and 2, your organizing document does not meet the organizational test. **DO NOT file this application until you have amended your organizing document.** Submit your original and amended organizing documents (showing state filing certification if you are a corporation or an LLC) with your application.

- 1 Section 501(c)(3) requires that your organizing document state your exempt purpose(s), such as charitable, religious, educational, and/or scientific purposes. Check the box to confirm that your organizing document meets this requirement. Describe specifically where your organizing document meets this requirement, such as a reference to a particular article or section in your organizing document. Refer to the instructions for exempt purpose language. Location of Purpose Clause (Page, Article, and Paragraph): **ARTICLE THREE, SECTION 1.**
- 2a Section 501(c)(3) requires that upon dissolution of your organization, your remaining assets must be used exclusively for exempt purposes, such as charitable, religious, educational, and/or scientific purposes. Check the box on line 2a to confirm that your organizing document meets this requirement by express provision for the distribution of assets upon dissolution. If you rely on state law for your dissolution provision, do not check the box on line 2a and go to line 2c.
- 2b If you checked the box on line 2a, specify the location of your dissolution clause (Page, Article, and Paragraph). Do not complete line 2c if you checked box 2a. **ARTICLE THREE, SECTION 1.**
- 2c See the instructions for information about the operation of state law in your particular state. Check this box if you rely on operation of state law for your dissolution provision and indicate the state:

## Part IV Narrative Description of Your Activities

Using an attachment, describe your *past, present, and planned* activities in a narrative. If you believe that you have already provided some of this information in response to other parts of this application, you may summarize that information here and refer to the specific parts of the application for supporting details. You may also attach representative copies of newsletters, brochures, or similar documents for supporting details to this narrative. Remember that if this application is approved, it will be open for public inspection. Therefore, your narrative description of activities should be thorough and accurate. Refer to the instructions for information that must be included in your description.

## Part V Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors

- 1a List the names, titles, and mailing addresses of all of your officers, directors, and trustees. For each person listed, state their total annual **compensation**, or proposed compensation, for all services to the organization, whether as an officer, employee, or other position. Use actual figures, if available. Enter "none" if no compensation is or will be paid. If additional space is needed, attach a separate sheet. Refer to the instructions for information on what to include as compensation.

Name	Title	Mailing address	Compensation amount (annual actual or estimated)
JOHN ANDERSON	PRESIDENT	4460 VIA PINZON PALOS VERDES EST. CA 90274	\$20,000.00
MICHAEL O'BRIAN	SECRETARY	4460 VIA PINZON PALOS VERDES EST. CA 90274	\$0.00
J. TED VIDMAR	TRESURER	4460 VIA PINZON PALOS VERDES EST. CA 90274	\$0.00
STEVEN KAN	VICE PRESIDENT	4460 VIA PINZON PALOS VERDES EST. CA 90274	\$0.00
DR. JOHN TROTTER	VICE PRESIDENT	4460 VIA PINZON PALOS VERDES EST. CA 90274	\$0.00

**Part V Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors (Continued)**

**b** List the names, titles, and mailing addresses of each of your five highest compensated employees who receive or will receive compensation of more than \$50,000 per year. Use the actual figure, if available. Refer to the instructions for information on what to include as compensation. Do not include officers, directors, or trustees listed in line 1a.

Name	Title	Mailing address	Compensation amount (annual actual or estimated)
NONE			

**c** List the names, names of businesses, and mailing addresses of your five highest compensated independent contractors that receive or will receive compensation of more than \$50,000 per year. Use the actual figure, if available. Refer to the instructions for information on what to include as compensation.

Name	Title	Mailing address	Compensation amount (annual actual or estimated)
NONE			

The following "Yes" or "No" questions relate to *past, present, or planned* relationships, transactions, or agreements with your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors listed in lines 1a, 1b, and 1c.

- 2a** Are any of your officers, directors, or trustees **related** to each other through **family or business relationships**?  Yes  No  
If "Yes," identify the individuals and explain the relationship.
- b** Do you have a business relationship with any of your officers, directors, or trustees other than through their position as an officer, director, or trustee? If "Yes," identify the individuals and describe the business relationship with each of your officers, directors, or trustees.  Yes  No
- c** Are any of your officers, directors, or trustees related to your highest compensated employees or highest compensated independent contractors listed on lines 1b or 1c through family or business relationships? If "Yes," identify the individuals and explain the relationship.  Yes  No

**3a** For each of your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors listed on lines 1a, 1b, or 1c, attach a list showing their name, qualifications, average hours worked, and duties.

- b** Do any of your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors listed on lines 1a, 1b, or 1c receive compensation from any other organizations, whether tax exempt or taxable, that are related to you through **common control**? If "Yes," identify the individuals, explain the relationship between you and the other organization, and describe the compensation arrangement.  Yes  No

**4** In establishing the compensation for your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors listed on lines 1a, 1b, and 1c, the following practices are recommended, although they are not required to obtain exemption. Answer "Yes" to all the practices you use.

- a** Do you or will the individuals that approve compensation arrangements follow a conflict of interest policy?  Yes  No
- b** Do you or will you approve compensation arrangements in advance of paying compensation?  Yes  No
- c** Do you or will you document in writing the date and terms of approved compensation arrangements?  Yes  No

**Part V Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors (Continued)**

- d Do you or will you record in writing the decision made by each individual who decided or voted on compensation arrangements?  Yes  No
- e Do you or will you approve compensation arrangements based on information about compensation paid by **similarly situated** taxable or tax-exempt organizations for similar services, current compensation surveys compiled by independent firms, or actual written offers from similarly situated organizations? Refer to the instructions for Part V, lines 1a, 1b, and 1c, for information on what to include as compensation.  Yes  No
- f Do you or will you record in writing both the information on which you relied to base your decision and its source?  Yes  No
- g If you answered "No" to any item on lines 4a through 4f, describe how you set compensation that is **reasonable** for your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors listed in Part V, lines 1a, 1b, and 1c.

- 5a Have you adopted a **conflict of interest policy** consistent with the sample conflict of interest policy in Appendix A to the instructions? If "Yes," provide a copy of the policy and explain how the policy has been adopted, such as by resolution of your governing board. If "No," answer lines 5b and 5c.  Yes  No
- b What procedures will you follow to assure that persons who have a conflict of interest will not have influence over you for setting their own compensation?
- c What procedures will you follow to assure that persons who have a conflict of interest will not have influence over you regarding business deals with themselves?  
**Note:** A conflict of interest policy is recommended though it is not required to obtain exemption. Hospitals, see Schedule C, Section I, line 14.

- 6a Do you or will you compensate any of your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors listed in lines 1a, 1b, or 1c through **non-fixed payments**, such as discretionary bonuses or revenue-based payments? If "Yes," describe all non-fixed compensation arrangements, including how the amounts are determined, who is eligible for such arrangements, whether you place a limitation on total compensation, and how you determine or will determine that you pay no more than reasonable compensation for services. Refer to the instructions for Part V, lines 1a, 1b, and 1c, for information on what to include as compensation.  Yes  No
- b Do you or will you compensate any of your employees, other than your officers, directors, trustees, or your five highest compensated employees who receive or will receive compensation of more than \$50,000 per year, through non-fixed payments, such as discretionary bonuses or revenue-based payments? If "Yes," describe all non-fixed compensation arrangements, including how the amounts are or will be determined, who is or will be eligible for such arrangements, whether you place or will place a limitation on total compensation, and how you determine or will determine that you pay no more than reasonable compensation for services. Refer to the instructions for Part V, lines 1a, 1b, and 1c, for information on what to include as compensation.  Yes  No

- 7a Do you or will you purchase any goods, services, or assets from any of your officers, directors, trustees, highest compensated employees, or highest compensated independent contractors listed in lines 1a, 1b, or 1c? If "Yes," describe any such purchase that you made or intend to make, from whom you make or will make such purchases, how the terms are or will be negotiated at **arm's length**, and explain how you determine or will determine that you pay no more than **fair market value**. Attach copies of any written contracts or other agreements relating to such purchases.  Yes  No
- b Do you or will you sell any goods, services, or assets to any of your officers, directors, trustees, highest compensated employees, or highest compensated independent contractors listed in lines 1a, 1b, or 1c? If "Yes," describe any such sales that you made or intend to make, to whom you make or will make such sales, how the terms are or will be negotiated at arm's length, and explain how you determine or will determine you are or will be paid at least fair market value. Attach copies of any written contracts or other agreements relating to such sales.  Yes  No

- 8a Do you or will you have any leases, contracts, loans, or other agreements with your officers, directors, trustees, highest compensated employees, or highest compensated independent contractors listed in lines 1a, 1b, or 1c? If "Yes," provide the information requested in lines 8b through 8f.  Yes  No
- b Describe any written or oral arrangements that you made or intend to make.
- c Identify with whom you have or will have such arrangements.
- d Explain how the terms are or will be negotiated at arm's length.
- e Explain how you determine you pay no more than fair market value or you are paid at least fair market value.
- f Attach copies of any signed leases, contracts, loans, or other agreements relating to such arrangements.

- 9a Do you or will you have any leases, contracts, loans, or other agreements with any organization in which any of your officers, directors, or trustees are also officers, directors, or trustees, or in which any individual officer, director, or trustee owns more than a 35% interest? If "Yes," provide the information requested in lines 9b through 9f.  Yes  No



**Part V Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors (Continued)**

- b Describe any written or oral arrangements that you made or intend to make.
- c Identify with whom you have or will have such arrangements.
- d Explain how the terms are or will be negotiated at arm's length.
- e Explain how you determine or will determine you pay no more than fair market value or that you are paid at least fair market value.
- f Attach a copy of any signed leases, contracts, loans, or other agreements relating to such arrangements.

**Part VI Your Members and Other Individuals and Organizations That receive Benefits From You**

The following "Yes" or "No" questions relate to goods, services, and funds you provide to individuals and organizations as part of your activities. Your answers should pertain to *past, present, and planned* activities. (See instructions.)

- 1a In carrying out your exempt purposes, do you provide goods, services, or funds to individuals?  Yes  No  
If "Yes," describe each program that provides goods, services, or funds to individuals.
- b In carrying out your exempt purposes, do you provide goods, services, or funds to organizations?  Yes  No  
If "Yes," describe each program that provides goods, services, or funds to organizations.
- 2 Do any of your programs limit the provision of goods, services, or funds to a specific individual or group of specific individuals? For example, answer "Yes," if goods, services, or funds are provided only for a particular individual, your members, individuals who work for a particular employer, or graduates of a particular school. If "Yes," explain the limitation and how recipients are selected for each program.  Yes  No
- 3 Do any individuals who receive goods, services, or funds through your programs have a family or business relationship with any officer, director, trustee, or with any of your highest compensated employees or highest compensated independent contractors listed in Part V, lines 1a, 1b, and 1c? If "Yes," explain how these related individuals are eligible for goods, services, or funds.  Yes  No

**Part VII Your History**

The following "Yes" or "No" questions relate to your history. (See instructions.)

- 1 Are you a **successor** to another organization? Answer "Yes," if you have taken or will take over the activities of another organization; you took over 25% or more of the fair market value of the net assets of another organization; or you were established upon the conversion of an organization from for-profit to non-profit status. If "Yes," complete Schedule G.  Yes  No
- 2 Are you submitting this application more than 27 months after the end of the month in which you were legally formed? If "Yes," complete Schedule E.  Yes  No

**Part VIII Your Specific Activities**

The following "Yes" or "No" questions relate to specific activities that you may conduct. Check the appropriate box. Your answers should pertain to *past, present, and planned* activities. (See instructions.)

- 1 Do you support or oppose candidates in **political campaigns** in any way? If "Yes," explain.  Yes  No
- 2a Do you attempt to **influence legislation**? If "Yes," explain how you attempt to influence legislation and complete line 2b. If "No," go to line 3a.  Yes  No
- b Have you made or are you making an **election** to have your legislative activities measured by expenditures by filing Form 5768? If "Yes," attach a copy of the Form 5768 that was already filed or attach a completed Form 5768 that you are filing with this application. If "No," describe whether your attempts to influence legislation are a substantial part of your activities. Include the time and money spent on your attempts to influence legislation as compared to your total activities.  Yes  No
- 3a Do you or will you operate bingo or **gaming** activities? If "Yes," describe who conducts them, and list all revenue received or expected to be received and expenses paid or expected to be paid in operating these activities. **Revenue and expenses** should be provided for the time periods specified in Part IX, Financial Data.  Yes  No
- b Do you or will you enter into contracts or other agreements with individuals or organizations to conduct bingo or gaming for you? If "Yes," describe any written or oral arrangements that you made or intend to make, identify with whom you have or will have such arrangements, explain how the terms are or will be negotiated at arm's length, and explain how you determine or will determine you pay no more than fair market value or you will be paid at least fair market value. Attach copies or any written contracts or other agreements relating to such arrangements.  Yes  No
- c List the states and local jurisdictions, including Indian Reservations, in which you conduct or will conduct gaming or bingo.

**Part VIII Your Specific Activities (Continued)**

**4a** Do you or will you undertake **fundraising**? If "Yes," check all the fundraising programs you do or will conduct.  **Yes**  **No**  
(See instructions.)

- mail solicitations
- phone solicitations
- email solicitations
- accept donations on your website
- personal solicitations
- receive donations from another organization's website
- vehicle, boat, plane, or similar donations
- government grant solicitations
- foundation grant solicitations
- Other

Attach a description of each fundraising program.

**b** Do you or will you have written or oral contracts with any individuals or organizations to raise funds for you? If "Yes," describe these activities. Include all revenue and expenses from these activities and state who conducts them. Revenue and expenses should be provided for the time periods specified in Part IX, Financial Data. Also, attach a copy of any contracts or agreements.  **Yes**  **No**

**c** Do you or will you engage in fundraising activities for other organizations? If "Yes," describe these arrangements. Include a description of the organizations for which you raise funds and attach copies of all contracts or agreements.  **Yes**  **No**

**d** List all states and local jurisdictions in which you conduct fundraising. For each state or local jurisdiction listed, specify whether you fundraise for your own organization, you fundraise for another organization, or another organization fundraises for you.

**e** Do you or will you maintain separate accounts for any contributor under which the contributor has the right to advise on the use or distribution of funds? Answer "Yes" if the donor may provide advice on the types of investments, distributions from the types of investments, or the distribution from the donor's contribution account. If "Yes," describe this program, including the type of advice that may be provided and submit copies of any written materials provided to donors.  **Yes**  **No**

**5** Are you **affiliated** with a governmental unit? If "Yes," explain.  **Yes**  **No**

**6a** Do you or will you engage in **economic development**? If "Yes," describe your program.  **Yes**  **No**

**b** Describe in full who benefits from your economic development activities and how the activities promote exempt purposes.

**7a** Do or will persons other than your employees or volunteers **develop** your facilities? If "Yes," describe each facility, the role of the developer, and any business or family relationship(s) between the developer and your officers, directors, or trustees.  **Yes**  **No**

**b** Do or will persons other than your employees or volunteers **manage** your activities or facilities? If "Yes," describe each activity and facility, the role of the manager, and any business or family relationship(s) between the manager and your officers, directors, or trustees.  **Yes**  **No**

**c** If there is a business or family relationship between any manager or developer and your officers, directors, or trustees, identify the individuals, explain the relationship, describe how contracts are negotiated at arm's length so that you pay no more than fair market value, and submit a copy of any contracts or other agreements.

**8** Do you or will you enter into **joint ventures**, including partnerships or **limited liability companies** treated as partnerships, in which you share profits and losses with partners other than section 501(c)(3) organizations? If "Yes," describe the activities of these joint ventures in which you participate.  **Yes**  **No**

**9a** Are you applying for exemption as a childcare organization under section 501(k)? If "Yes," answer lines 9b through 9d. If "No," go to line 10.  **Yes**  **No**

**b** Do you provide child care so that parents or caretakers of children you care for can be **gainfully employed** (see instructions)? If "No," explain how you qualify as a childcare organization described in section 501(k).  **Yes**  **No**

**c** Of the children for whom you provide child care, are 85% or more of them cared for by you to enable their parents or caretakers to be gainfully employed (see instructions)? If "No," explain how you qualify as a childcare organization described in section 501(k).  **Yes**  **No**

**d** Are your services available to the general public? If "No," describe the specific group of people for whom your activities are available. Also, see the instructions and explain how you qualify as a childcare organization described in section 501(k).  **Yes**  **No**

**10** Do you or will you publish, own, or have rights in music, literature, tapes, artworks, choreography, scientific discoveries, or other **intellectual property**? If "Yes," explain. Describe who owns or will own any copyrights, patents, or trademarks, whether fees are or will be charged, how the fees are determined, and how any items are or will be produced, distributed, and marketed.  **Yes**  **No**

**Part VIII Your Specific Activities (Continued)**

**11** Do you or will you accept contributions of: real property; conservation easements; closely held securities; intellectual property such as patents, trademarks, and copyrights; works of music or art; licenses; royalties; automobiles, boats, planes, or other vehicles; or collectibles of any type? If "Yes," describe each type of contribution, any conditions imposed by the donor on the contribution, and any agreements with the donor regarding the contribution.  Yes  No

**12a** Do you or will you operate in a **foreign country or countries?** If "Yes," answer lines 12b through 12d. If "No," go to line 13a.  Yes  No

**b** Name the foreign countries and regions within the countries in which you operate.

**c** Describe your operations in each country and region in which you operate.

**d** Describe how your operations in each country and region further your exempt purposes.

**13a** Do you or will you make grants, loans, or other distributions to organization(s)? If "Yes," answer lines 13b through 13g. If "No," go to line 14a.  Yes  No

**b** Describe how your grants, loans, or other distributions to organizations further your exempt purposes.

**c** Do you have written contracts with each of these organizations? If "Yes," attach a copy of each contract.  Yes  No

**d** Identify each recipient organization and any **relationship** between you and the recipient organization.

**e** Describe the records you keep with respect to the grants, loans, or other distributions you make.

**f** Describe your selection process, including whether you do any of the following:

(i) Do you require an application form? If "Yes," attach a copy of the form.  Yes  No

(ii) Do you require a grant proposal? If "Yes," describe whether the grant proposal specifies your responsibilities and those of the grantee, obligates the grantee to use the grant funds only for the purposes for which the grant was made, provides for periodic written reports concerning the use of grant funds, requires a final written report and an accounting of how grant funds were used, and acknowledges your authority to withhold and/or recover grant funds in case such funds are, or appear to be, misused.  Yes  No

**g** Describe your procedures for oversight of distributions that assure you the resources are used to further your exempt purposes, including whether you require periodic and final reports on the use of resources.

**14a** Do you or will you make grants, loans, or other distributions to foreign organizations? If "Yes," answer lines 14b through 14f. If "No," go to line 15.  Yes  No

**b** Provide the name of each foreign organization, the country and regions within a country in which each foreign organization operates, and describe any relationship you have with each foreign organization.

**c** Does any foreign organization listed in line 14b accept contributions earmarked for a specific country or specific organization? If "Yes," list all earmarked organizations or countries.  Yes  No

**d** Do your contributors know that you have ultimate authority to use contributions made to you at your discretion for purposes consistent with your exempt purposes? If "Yes," describe how you relay this information to contributors.  Yes  No

**e** Do you or will you make pre-grant inquiries about the recipient organization? If "Yes," describe these inquiries, including whether you inquire about the recipient's financial status, its tax-exempt status under the Internal Revenue Code, its ability to accomplish the purpose for which the resources are provided, and other relevant information.  Yes  No

**f** Do you or will you use any additional procedures to ensure that your distributions to foreign organizations are used in furtherance of your exempt purposes? If "Yes," describe these procedures, including site visits by your employees or compliance checks by impartial experts, to verify that grant funds are being used appropriately.  Yes  No

**Part VIII Your Specific Activities (Continued)**

- 15 Do you have a close connection with any organizations? If "Yes," explain.  Yes  No
- 16 Are you applying for exemption as a cooperative hospital service organization under section 501(e)? If "Yes," explain.  Yes  No
- 17 Are you applying for exemption as a **cooperative service organization of operating educational organizations** under section 501(f)? If "Yes," explain.  Yes  No
- 18 Are you applying for exemption as a **charitable risk pool** under section 501(n)? If "Yes," explain.  Yes  No
- 19 Do you or will you operate a **school**? If "Yes," complete Schedule B. Answer "Yes," whether you operate a school as your main function or as a secondary activity.  Yes  No
- 20 Is your main function to provide **hospital or medical care**? If "Yes," complete Schedule C.  Yes  No
- 21 Do you or will you provide **low-income housing** or housing for the **elderly** or **handicapped**? If "Yes," complete Schedule F.  Yes  No
- 22 Do you or will you provide scholarships, fellowships, educational loans, or other educational grants to individuals, including grants for travel, study, or other similar purposes? If "Yes," complete Schedule H.  Yes  No

**Note:** Private foundations may use Schedule H to request advance approval of individual grant procedures.

**Part IX Financial Data**

For purposes of this schedule, years in existence refer to completed tax years. If in existence 4 or more years, complete the schedule for the most recent 4 tax years. If in existence more than 1 year but less than 4 years, complete the statements for each year in existence and provide projections of your likely revenues and expenses based on a reasonable and good faith estimate of your future finances for a total of 3 years of financial information. If in existence less than 1 year, provide projections of your likely revenues and expenses for the current year and the 2 following years, based on a reasonable and good faith estimate of your future finances for a total of 3 years of financial information. (See instructions.)

**A. Statement of Revenues and Expenses**

	Type of revenue or expense	Current tax year	3 prior tax years or 2 succeeding tax years				(e) Provide Total for (a) through (d)
		(a) From 9/1/13 To 11/30/13	(b) From 9/1/12 To 8/31/13	(c) From 9/1/11 To 8/31/12	(d) From 9/1/10 To 8/31/11		
Revenues	1 Gifts, grants, and contributions received (do not include unusual grants)						
	2 Membership fees received	28,000	78,500	52,650	54,335	213,485	
	3 Gross investment income						
	4 Net unrelated business income						
	5 Taxes levied for your benefit						
	6 Value of services or facilities furnished by a governmental unit without charge (not including the value of services generally furnished to the public without charge)						
	7 Any revenue not otherwise listed above or in lines 9-12 below (attach an itemized list)						
	8 Total of lines 1 through 7	28,000	78,500	52,650	54,335	213,485	
	9 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to your exempt purposes (attach itemized list)						
	10 Total of lines 8 and 9	28,000	78,500	52,650	54,335	213,485	
	11 Net gain or loss on sale of capital assets (attach schedule and see instructions)						
	12 Unusual grants						
	13 Total Revenue Add lines 10 through 12	28,000	78,500	52,650	54,335	213,485	
Expenses	14 Fundraising expenses						
	15 Contributions, gifts, grants, and similar amounts paid out (attach an itemized list)						
	16 Disbursements to or for the benefit of members (attach an itemized list)						
	17 Compensation of officers, directors, and trustees	5,000	20,000	17,000	16,500		
	18 Other salaries and wages	17,805	57,250	21,400	23,000		
	19 Interest expense						
	20 Occupancy (rent, utilities, etc.)	5,232	10,807	11,928	12,641		
	21 Depreciation and depletion						
	22 Professional fees						
	23 Any expense not otherwise classified, such as program services (attach itemized list)						
	24 Total Expenses Add lines 14 through 23	28,037	88,057	50,328	52,141		

Part IX Financial Data (Continued)

B. Balance Sheet (for your most recently completed tax year)

Table with columns for line number, description, and amount. Rows include Assets (Cash, Accounts receivable, Inventories, Bonds and notes receivable, Corporate stocks, Loans receivable, Other investments, Depreciable and depletable assets, Land, Other assets) and Liabilities (Accounts payable, Contributions, gifts, grants, etc. payable, Mortgages and notes payable, Other liabilities). Total Assets: 1,639; Total Liabilities: 2,222; Total fund balances or net assets: -583; Total Liabilities and Fund Balances or Net Assets: 1,639.

19 Have there been any substantial changes in your assets or liabilities since the end of the period shown above? [ ] Yes [x] No If "Yes," explain.

Part X Public Charity Status

Part X is designed to classify you as an organization that is either a private foundation or a public charity. Public charity status is a more favorable tax status than private foundation status. If you are a private foundation, Part X is designed to further determine whether you are a private operating foundation. (See instructions.)

- 1a Are you a private foundation? [ ] Yes [x] No
b As a private foundation, section 508(e) requires special provisions... [ ]
2 Are you a private operating foundation? [ ] Yes [ ] No
3 Have you existed for one or more years? [ ] Yes [ ] No
4 Have you attached either (1) an affidavit or opinion of counsel... [ ] Yes [ ] No
5 If you answered "No" to line 1a, indicate the type of public charity status you are requesting by checking one of the choices below. You may check only one box.
a 509(a)(1) and 170(b)(1)(A)(i)—a church or a convention or association of churches... [ ]
b 509(a)(1) and 170(b)(1)(A)(ii)—a school... [ ]
c 509(a)(1) and 170(b)(1)(A)(iii)—a hospital... [ ]
d 509(a)(3)—an organization supporting either one or more organizations... [ ]

**Part X Public Charity Status (Continued)**

- e 509(a)(4)—an organization organized and operated exclusively for testing for public safety.
- f 509(a)(1) and 170(b)(1)(A)(iv)—an organization operated for the benefit of a college or university that is owned or operated by a governmental unit.
- g 509(a)(1) and 170(b)(1)(A)(vi)—an organization that receives a substantial part of its financial support in the form of contributions from publicly supported organizations, from a governmental unit, or from the general public.
- h 509(a)(2)—an organization that normally receives not more than one-third of its financial support from gross investment income and receives more than one-third of its financial support from contributions, membership fees, and gross receipts from activities related to its exempt functions (subject to certain exceptions).
- i A publicly supported organization, but unsure if it is described in 5g or 5h. The organization would like the IRS to decide the correct status.

**6** If you checked box g, h, or i in question 5 above, you must request either an **advance** or a **definitive ruling** by selecting one of the boxes below. Refer to the instructions to determine which type of ruling you are eligible to receive.

- a **Request for Advance Ruling:** By checking this box and signing the consent, pursuant to section 6501(c)(4) of the Code you request an advance ruling and agree to extend the statute of limitations on the assessment of excise tax under section 4940 of the Code. The tax will apply only if you do not establish public support status at the end of the 5-year advance ruling period. The assessment period will be extended for the 5 advance ruling years to 8 years, 4 months, and 15 days beyond the end of the first year. You have the right to refuse or limit the extension to a mutually agreed-upon period of time or issue(s). Publication 1035, *Extending the Tax Assessment Period*, provides a more detailed explanation of your rights and the consequences of the choices you make. You may obtain Publication 1035 free of charge from the IRS web site at [www.irs.gov](http://www.irs.gov) or by calling toll-free 1-800-829-3676. Signing this consent will not deprive you of any appeal rights to which you would otherwise be entitled. If you decide not to extend the statute of limitations, you are not eligible for an advance ruling.

**Consent Fixing Period of Limitations Upon Assessment of Tax Under Section 4940 of the Internal Revenue Code**

For Organization

(Signature of Officer, Director, Trustee, or other authorized official)

(Type or print name of signer)

(Date)

(Type or print title or authority of signer)

For IRS Use Only

IRS Director, Exempt Organizations

(Date)

- b **Request for Definitive Ruling:** Check this box if you have completed one tax year of at least 8 full months and you are requesting a definitive ruling. To confirm your public support status, answer line 6b(i) if you checked box g in line 5 above. Answer line 6b(ii) if you checked box h in line 5 above. If you checked box i in line 5 above, answer both lines 6b(i) and (ii).
- (i) (a) Enter 2% of line 8, column (e) on Part IX-A. Statement of Revenues and Expenses. \_\_\_\_\_
- (b) Attach a list showing the name and amount contributed by each person, company, or organization whose gifts totaled more than the 2% amount. If the answer is "None," check this box.
- (ii) (a) For each year amounts are included on lines 1, 2, and 9 of Part IX-A. Statement of Revenues and Expenses, attach a list showing the name of and amount received from each **disqualified person**. If the answer is "None," check this box.
- (b) For each year amounts are included on line 9 of Part IX-A. Statement of Revenues and Expenses, attach a list showing the name of and amount received from each payer, other than a disqualified person, whose payments were more than the larger of (1) 1% of line 10, Part IX-A. Statement of Revenues and Expenses, or (2) \$5,000. If the answer is "None," check this box.

- 7 Did you receive any unusual grants during any of the years shown on Part IX-A. Statement of Revenues and Expenses? If "Yes," attach a list including the name of the contributor, the date and amount of the grant, a brief description of the grant, and explain why it is unusual.  Yes  No

**Part XI User Fee Information**

You must include a user fee payment with this application. It will not be processed without your paid user fee. If your average annual gross receipts have exceeded or will exceed \$10,000 annually over a 4-year period, you must submit payment of \$750. . If your gross receipts have not exceeded or will not exceed \$10,000 annually over a 4-year period, the required user fee payment is \$300. . See instructions for Part XI, for a definition of **gross receipts** over a 4-year period. Your check or money order must be made payable to the United States Treasury. *User fees are subject to change. Check our website at www.irs.gov and type "User Fee" in the keyword box, or call Customer Account Services at 1-877-829-5500 for current information.*

- 1 Have your annual gross receipts averaged or are they expected to average not more than \$10,000?  Yes  No  
 If "Yes," check the box on line 2 and enclose a user fee payment of \$300 (Subject to change—see above).  
 If "No," check the box on line 3 and enclose a user fee payment of \$750 (Subject to change—see above).

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- 2 Check the box if you have enclosed the reduced user fee payment of \$300 (Subject to change).

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- 3 Check the box if you have enclosed the user fee payment of \$750 (Subject to change).

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and that I have examined this application, including the accompanying schedules and attachments, and to the best of my knowledge it is true, correct, and complete.

Please Sign Here

  
 (Signature of Officer, Director, Trustee, or other authorized official)

Jake T Vidmar  
 (Type or print name of signer)  
 Treasurer, Vice President  
 (Type or print title or authority of signer)

12/28/2013  
 (Date)

**Reminder:** Send the completed Form 1023 Checklist with your filled-in-application.



**Part IV Narrative Description of Your Activities**

Using an attachment, describe your *past, present, and planned* activities in a narrative. If you believe that you have already provided some of this information in response to other parts of this application, you may summarize that information here and refer to the specific parts of the application for supporting details. You may also attach representative copies of newsletters, brochures, or similar documents for supporting details to this narrative. Remember that if this application is approved, it will be open for public inspection. Therefore, your narrative description of activities should be thorough and accurate. Refer to the instructions for information that must be included in your description.

The Palos Verdes Water Polo Club ("PVWPC") is an educational youth sports club. Since its founding, PVWPC provides positive coaching, facilities and equipment to educate, train and compete in organized youth water polo. PVWPC is registered with USA Water Polo Association, that allows registered clubs to compete in USA Water Polo sanctioned events. This is the only past, present and future purpose of the PVWPC.

The PVWPC motto is "Building Champions through Character". PVWPC understands the journey to success is as important as the end result. We understand that team success is a product of outstanding character, fundamentals, and hard work. Palos Verdes Water Polo Club provides athletes with consistent teaching at the highest level available in the South Bay area of Los Angeles county. Focusing on water polo fundamentals and positive mentoring builds our athletes into champions, providing benefits that transcend our sport and help our families and community thrive.

The PVWPC Difference is summarized as follows:

1. Character Building: PVWPC understands that building character through sport leads to success in the home and classroom for our student-athletes.
2. Successful System: PVWPC implements a systematic approach that develops character, water polo fundamentals, and attitude to achieve the highest level of success.
3. Family & Community: PVWPC understands the importance of families, coaches and volunteers as the foundation of our sport and community.
4. Fundamentals Building: PVWPC understands that fundamentals and consistency in approach are the building blocks leading to achievement at the highest levels of performance.

The PVWPC provides these services to our community primarily through member dues. Additionally, PVWPC intends to obtain charitable donations to assist in funding coaches salaries, equipment, and tournament fees and related costs.

**Part V Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors**

1a. List the names, titles, and mailing addresses of all of your officers, directors, and trustees. For each person listed, state their total annual **compensation**, or proposed compensation, for all services to the organization, whether as an officer, employee, or other position. Use actual figures, if available. Enter "none" if no compensation is or will be paid. If additional space is needed, attach a separate sheet. Refer to the instructions for information on what to include as compensation.

	Name	Title	Mailing Address	Compensation amount (annual actual or estimated)
	BRAD BAREZ	VICE PRESIDENT	4460 VIA PINZON PALOS VERDES EST. CA 90274	\$0.00

**Part V Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors**

5a. Have you adopted a **conflict of interest policy** consistent with the sample conflict of interest policy in Appendix A to the instructions? If "Yes," provide a copy of the policy and explain how the policy has been adopted, such as by resolution of your governing board. If "No," answer lines 5b and 5c.

A copy of the PVWPC Conflict of Interest Policy was adopted at the October 28, 2013 Board of Directors meeting and is attached to form 1023 and located behind the organizing documents as a board resolution.

**Part V Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors**

5b. What procedures will you follow to assure that persons who have a conflict of interest will not have influence over you for setting their own compensation?

See attached Conflict of Interest Policy located behind organizing documents as resolution of board of directors dated October 28, 2013.

**Part V Compensation and Other Financial Arrangements With Your Officers, Directors, Trustees, Employees, and Independent Contractors**

5c. What procedures will you follow to assure that persons who have a conflict of interest will not have influence over you regarding business deals with themselves?

See adopted Conflict of Interest Policy that will be implemented by the board of directors requiring approval of a quorum of the board of directors for all issues identified as a conflict of interest.

**Part VI Your Members and Other Individuals and Organizations That receive Benefits From You**

1a. In carrying out your exempt purposes, do you provide goods, services, or funds to individuals?  
If "Yes," describe each program that provides goods, services, or funds to individuals.

In carrying out our exempt purposes we only provide services in the form of water polo training, coaching and competitions to individuals.

**Part VI Your Members and Other Individuals and Organizations That receive Benefits From You**

1b. In carrying out your exempt purposes, do you provide goods, services, or funds to organizations?  
If "Yes," describe each program that provides goods, services, or funds to organizations.

In carrying out our exempt purposes, we expect to provide services in the form of water polo training, and coaching to other similar youth water polo organizations that may train and compete with our members from time to time.

**Part VI Your Members and Other Individuals and Organizations That receive Benefits From You**

2. Do any of your programs limit the provision of goods, services, or funds to a specific individual or group of specific individuals? For example, answer "Yes," if goods, services, or funds are provided only for a particular individual, your members, individuals who work for a particular employer, or graduates of a particular school. If "Yes," explain the limitation and how recipients are selected for each program.

Our youth water polo programs are limited to our members and may be extended by virtue of training/competition to members of other similar youth water polo organizations that may train/compete with our members from time to time.

**Part VIII Your Specific Activities**

2b. Have you made or are you making an **election** to have your legislative activities measured by expenditures by filing Form 5768? If "Yes," attach a copy of the Form 5768 that was already filed or attach a completed Form 5768 that you are filing with this application. If "No," describe whether your attempts to influence legislation are a substantial part of your activities. Include the time and money spent on your attempts to influence legislation as compared to your total activities.

**Part VIII Your Specific Activities**

4a. Do you or will you undertake **fundraising**? Attach a description of each fundraising program.  
Other (describe):

PVWPC anticipates fundraising from direct solicitation of its members, their families, local community businesses, and from its website. The fundraising programs will usually be focused for the benefit of specific tournament fees and costs, and for equipment as needed from time to time.

**Part VIII Your Specific Activities**

**Supplemental Pages** Name: PALOS VERDES WATER POLO CLUB

EIN:

20-5559013

Page 3 of 3

4d. List all states and local jurisdictions in which you conduct fundraising. For each state or local jurisdiction listed, specify whether you fundraise for your own organization, you fundraise for another organization, or another organization fundraises for you.

California, Los Angeles County, City of Palos Verdes Estates and Rancho Palos Verdes. In these jurisdictions PVWPC will fundraise only for PVWPC, and for no other organization, nor will any other organization fundraise for PVWPC.

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**Part VIII Your Specific Activities**

15. Do you have a close connection with any organizations? If "Yes," explain. *NO*

PVWPC is registered with USA Water Polo Association for purposes of participating in USA Water Polo sanctioned events including but not limited to the annual Junior Olympic Water Polo tournament.

**ACTION BY INCORPORATOR**  
**OF**  
**PALOS VERDES WATER POLO CLUB**

Pursuant to Section 210 of the California General Corporation Law, the undersigned, being the incorporator of PALOS VERDES WATER POLO CLUB a California corporation, does hereby adopt the following resolution:

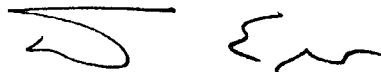
Election of Directors.

RESOLVED, that the following persons be, and they hereby are, elected as the directors of the corporation, each to serve until the next annual meeting of shareholders and until his or her successor has been duly elected and qualified:

Michael O'Brien

Patrick O'Brien

Dated: JUNE 1, 2012



Kenton E. Moore, Incorporator

RESIGNATION OF INCORPORATOR

I, the undersigned, being the Sole Incorporator of PALOS VERDES WATER POLO CLUB, a California corporation incorporated on January 25, 2001, do hereby tender my resignation as Sole Incorporator of the Corporation, effective immediately.

Dated: JUNE 1, 2012



Kenton E. Moore, Sole Incorporator


**RESOLUTIONS ADOPTED BY SOLE DIRECTORS  
OF  
PALOS VERDES WATER POLO CLUB**


The undersigned, being the Sole Directors, Patrick O'Brien and Lee Bykerk, hereby adopt the following resolution:

- 1) RESOLVED, that the following persons are elected to the offices set opposite his/her name, each to serve until the next annual meeting of the directors and/or until his or her successor has been duly elected and qualified:

Patrick O'Brien, President & Head Coach  
Lee Bykerk, Vice President & Treasurer  
John Trotter, Vice President  
Jody Rice, Vice President  
Brad Barez, Vice President & Assistant Coach  
Mike O'Brien, Vice President & Secretary

Dated: JUNE 1, 2012

  
\_\_\_\_\_  
Patrick O'Brien, President & Head Coach

  
\_\_\_\_\_  
Lee Bykerk, Vice President & Treasurer

**RESOLUTIONS ADOPTED BY DIRECTORS  
OF  
PALOS VERDES WATER POLO CLUB**

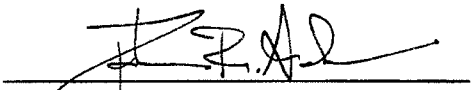
The undersigned quorum of Directors present and voting, hereby adopt the following resolution:

- 1) **RSOLVED**, that the following persons are elected to the offices set opposite his/her name, each to serve until the next annual meeting of the directors and/or until his or her successor has been duly elected and qualified:

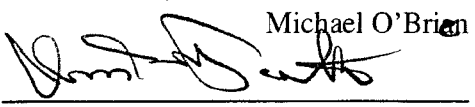
John Anderson, President & Assistant Coach  
Michael O'Brien, Vice President and Secretary  
J. Ted Vidmar, Vice President and Treasurer  
Steven Kan, Vice President & Assistant Coach  
Dr. John Trotter, Vice President  
Brad Barez, Vice President

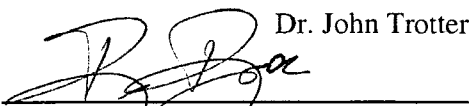
- 2) **RSOLVED**, that the attached Conflict of Interest Policy be adopted and immediately become effective as initialed and dated on each page:

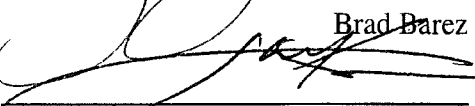
Dated: October 28, 2013

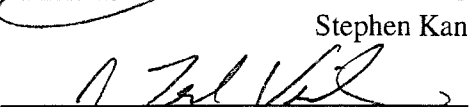
  
\_\_\_\_\_  
John Anderson

  
\_\_\_\_\_  
Michael O'Brien

  
\_\_\_\_\_  
Dr. John Trotter

  
\_\_\_\_\_  
Brad Barez

  
\_\_\_\_\_  
Stephen Kan

  
\_\_\_\_\_  
J. Ted Vidmar

# **PALOS VERDES WATER POLO CLUB**

## **Conflict of Interest Policy**

### **Article I**

#### **Purpose**

The purpose of the conflict of interest policy is to protect this tax-exempt organization's (PVWPC) interest when it is contemplating entering into a transaction or arrangement that might benefit the private interest of an officer or director of the Organization or might result in a possible excess benefit transaction. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

### **Article II**

#### **Definitions**

##### **1. Interested Person**

Any director, principal officer, or member of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below, is an interested person.

##### **2. Financial Interest**

A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

- a.** An ownership or investment interest in any entity with which the Organization has a transaction or arrangement,
- b.** A compensation arrangement with the Organization or with any entity or individual with which the Organization has a transaction or arrangement, or
- c.** A potential ownership or investment interest in, or compensation arrangement with, any entity or individual with which the Organization is negotiating a transaction or arrangement.

Compensation includes direct and indirect remuneration as well as gifts or favors that are not insubstantial. A financial interest is not necessarily a conflict of interest. Under Article III, Section 2, a person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists.

### **Article III**

#### **Procedures**

##### **1. Duty to Disclose**

In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the directors and members of committees with governing board delegated powers considering the proposed transaction or arrangement.

##### **2. Determining Whether a Conflict of Interest Exists**

After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave the governing board or committee meeting while the determination of a conflict of interest is discussed and voted upon. The remaining board or committee members shall decide if a conflict of interest exists.

### **3. Procedures for Addressing the Conflict of Interest**

**a.** An interested person may make a presentation at the governing board or committee meeting, but after the presentation, he/she shall leave the meeting during the discussion of, and the vote on, the transaction or arrangement involving the possible conflict of interest.

**b.** The chairperson of the governing board or committee shall, if appropriate, appoint a disinterested person or committee to investigate alternatives to the proposed transaction or arrangement.

**c.** After exercising due diligence, the governing board or committee shall determine whether the Organization can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to a conflict of interest.

**d.** If a more advantageous transaction or arrangement is not reasonably possible under circumstances not producing a conflict of interest, the governing board or committee shall determine by a majority vote of the disinterested directors whether the transaction or arrangement is in the Organization's best interest, for its own benefit, and whether it is fair and reasonable. In conformity with the above determination it shall make its decision as to whether to enter into the transaction or arrangement.

### **4. Violations of the Conflicts of Interest Policy**

**a.** If the governing board or committee has reasonable cause to believe a member has failed to disclose actual or possible conflicts of interest, it shall inform the member of the basis for such belief and afford the member an opportunity to explain the alleged failure to disclose.

**b.** If, after hearing the member's response and after making further investigation as warranted by the circumstances, the governing board or committee determines the member has failed to disclose an actual or possible conflict of interest, it shall take appropriate disciplinary and corrective action.

## **Article IV**

### **Records of Proceedings**

The minutes of the governing board and all committees with board delegated powers shall contain:

**a.** The names of the persons who disclosed or otherwise were found to have a financial interest in connection with an actual or possible conflict of interest, the nature of the financial interest, any action taken to determine whether a conflict of interest was present, and the governing board's or committee's decision as to whether a conflict of interest in fact existed.

**b.** The names of the persons who were present for discussions and votes relating to the transaction or arrangement, the content of the discussion, including any alternatives to the proposed transaction or arrangement, and a record of any votes taken in connection with the proceedings.

## **Article V**

### **Compensation**

**a.** A voting member of the governing board who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation.

**b.** A voting member of any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation.

**c.** No voting member of the governing board or any committee whose jurisdiction includes compensation matters and who is prohibited from providing information to any committee regarding compensation.



## **Article VI**

### **Annual Statements**

Each director, principal officer and member of a committee with governing board delegated powers shall annually sign a statement which affirms such person:

- a. Has received a copy of the conflicts of interest policy,
- b. Has read and understands the policy,
- c. Has agreed to comply with the policy, and
- d. Understands the Organization is charitable and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

## **Article VII**

### **Periodic Reviews**

To ensure the Organization operates in a manner consistent with charitable purposes and does not engage in activities that could jeopardize its tax-exempt status, periodic reviews shall be conducted. The periodic reviews shall, at a minimum, include the following subjects:

- a. Whether compensation arrangements and benefits are reasonable, based on competent survey information, and the result of arm's length bargaining.
- b. Whether partnerships, joint ventures, and arrangements with management organizations conform to the Organization's written policies, are properly recorded, reflect reasonable investment or payments for goods and services, further charitable purposes and do not result in inurement, impermissible private benefit or in an excess benefit transaction.

## **Article VIII**

### **Use of Outside Experts**

When conducting the periodic reviews as provided for in Article VII, the Organization may, but need not, use outside advisors. If outside experts are used, their use shall not relieve the governing board of its responsibility for ensuring periodic reviews are conducted.



July 15, 2016

State of California  
Department of Justice  
PO Box 903447  
Sacramento, CA 94203-4470

Re:      Organization:            Palos Verdes Water Polo Club  
         CT File Number:        App# 1455622  
         Corporation Number:    3474576  
         Form:                      CT-1

To Whom It May Concern:

Enclosed please find CT-1 Registration Form as well as copies of forms RRF-1 for fiscal years 08/31/14 and 08/31/15. The organization currently depends on volunteers to run day to day operations and maintain books and records. During the transition of officers there was a miscommunication of information as we were unaware of this initial registration requirement with the Department of Justice. This registration was not filed due to administrative oversight and not willful neglect. As soon as this error was discovered the forms were completed and enclosed within.

The organization exercised ordinary business care and prudence and has taken steps to prevent this from happening in the future. Individuals have been assigned to monitor all tax filing deadlines. The Club has annual activities which develop the character and attitude of the youth involved in its programs. We are therefore asking in advance for a first time abatement of any penalties and/or penalties. Imposing any penalties upon the Palos Verdes Water Polo Club would hamper the budget and the funds that have already been allocated to the year's events.

Please update the Organization's account to abate all penalties and interest. Please contact us if you have any questions. Thank you for your anticipated cooperation in this matter.

Very truly yours,

J Ted Vidmar, Treasurer

JTV: ldd  
Enclosures

**RECEIVED**  
Attorney General's Office

**JUL 22 2016**

Registry of  
Charitable Trusts